

100 % BOOK BUILT ISSUE
ISIN: INE0OFE01017

**FOR ELIGIBLE EMPLOYEES
BIDDING IN THE EMPLOYEE
RESERVATION PORTION**

| PLEASE CHANGE MY BID | | | | | | | | | | | | | | | | | | | | | |
|---------------------------------------|--|---|---|---|---|---|---|---|--|---|---|---|---------------------------|---|---|-----------|---|---|---|--|--------------------------------|
| 4. FROM (AS PER LAST BID OR REVISION) | | | | | | | | | Price Band: ₹ 36/- to ₹ 38/- | | | | | | | | | | | | |
| Bid Options | No. of Equity Shares Bid (In Figures) (Bids must be in multiples of 3000 Equity Shares) | | | | | | | | Price per Equity Share (₹) / "Cut-off" (In Figures) (Price in Multiple of ₹ 1 /- only) | | | | | | | | | | | | "Cut – Off" (Please ✓ Tick) |
| | | | | | | | | | Bid Price | | | | Employee Discount, if any | | | Net Price | | | | | |
| | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | |
| Options | | | | | | | | | | | | | | | | | | | | | |
| (OR) Options 2 | | | | | | | | | | | | | | | | | | | | | |
| (OR) Options 3 | | | | | | | | | | | | | | | | | | | | | |


| 5. TO (REVISED BID) (ELIGIBLE EMPLOYEES BIDDERS CAN BID AT “CUT-OFF”) | | | | | | | | | | | | | | | | | | | | | |
|---|--|---|---|---|---|---|---|---|--|---|---|---|---------------------------|---|---|-----------|---|---|---|--------------------------|--------------------------------|
| Bid Options | No. of Equity Shares Bid (In Figures) (Bids must be in multiples of 3000 Equity Shares) | | | | | | | | Price per Equity Share (₹) / “Cut-off” (In Figures) (Price in Multiple of ₹ 1 /- only) | | | | | | | | | | | | “Cut – Off” (Please ✓ Tick) |
| | | | | | | | | | Bid Price | | | | Employee Discount, if any | | | Net Price | | | | | |
| | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | |
| Options | | | | | | | | | | | | | | | | | | | | <input type="checkbox"/> | |
| (OR) Options 2 | | | | | | | | | | | | | | | | | | | | <input type="checkbox"/> | |
| (OR) Options 3 | | | | | | | | | | | | | | | | | | | | <input type="checkbox"/> | |

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| 6. PAYMENT DETAILS [IN CAPITAL LETTERS] | | | | | | | | | | | | | | | PAYMENT OPTION: FULL PAYMENT <input checked="checked" type="checkbox"/> | | | | | | | | | | | | | | |
| Additional Amount Blocked (₹) in figures | | | | | | | | | | | | | | | (₹) in words | | | | | | | | | | | | | | |
| <div style="display: flex; justify-content: space-between;"> <div>ASBA BANK A/c No.</div> <div style="border: 1px solid black; width: 100%; height: 20px;"></div> </div> | | | | | | | | | | | | | | | <div style="display: flex; justify-content: space-between;"> <div>Bank Name & Branch</div> <div style="border: 1px solid black; width: 100%; height: 20px;"></div> </div> | | | | | | | | | | | | | | |
| OR | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <div style="display: flex; justify-content: space-between;"> <div>UPI ID</div> <div style="border: 1px solid black; width: 100%; height: 20px;"></div> </div> | | | | | | | | | | | | | | | <div style="display: flex; justify-content: space-between;"> <div>UPI ID</div> <div style="border: 1px solid black; width: 100%; height: 20px;"></div> </div> | | | | | | | | | | | | | | |
| (Maximum 45 Characters) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFER'S ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDERS UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILING UP THE BID REVISION FORM GIVEN OVERLEAF.

| | | |
|-------------------------------------|--|---|
| 7A. SIGNATURE OF SOLE/ FIRST BIDDER | 7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) | SYNDICATE MEMBER/BROKER / SCSB / CDP / RTA STAMP (Acknowledging upload of Bid in Stock Exchange system) |
| Date: | I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue | |
| | 1) | |
| | 2) | |
| | 3) | |

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|  GOYAL SALT LIMITED – BID REVISION FORM - INITIAL PUBLIC OFFER -ELIGIBLE EMPLOYEES BIDDING | Acknowledgement Slip for Syndicate / Registered Broker/SCSB/CDP/RTA | Bid Cum Application Form No. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;">DP ID / CL ID</td> <td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td> </tr> </table> | | DP ID / CL ID | | | | | | | | | | | | | | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="10" style="text-align: center;">PAN of Sole / First Bidder</td> </tr> <tr> <td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td> </tr> </table> | | PAN of Sole / First Bidder | | | | | | | | | | | | | | | | | | | |
| DP ID / CL ID | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PAN of Sole / First Bidder | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Additional Amount Blocked (₹ in figures)</td> <td style="width: 50%;">Bank Name & Branch</td> </tr> <tr> <td colspan="2">ASBA Bank A/c No./UPI Id</td> </tr> <tr> <td colspan="2">Received from Mr./Ms./M/s.</td> </tr> <tr> <td style="width: 30%;">Telephone / Mobile</td> <td style="width: 70%;">Email</td> </tr> </table> | | Additional Amount Blocked (₹ in figures) | Bank Name & Branch | ASBA Bank A/c No./UPI Id | | Received from Mr./Ms./M/s. | | Telephone / Mobile | Email | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="background-color: #e0f0ff; text-align: center;">Stamp & Signature of SCSB Branch</td> </tr> <tr> <td style="height: 100px;"></td> </tr> </table> | | Stamp & Signature of SCSB Branch | | | | | | | | | | | | | | | | | | | | | | | | | |
| Additional Amount Blocked (₹ in figures) | Bank Name & Branch | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ASBA Bank A/c No./UPI Id | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Received from Mr./Ms./M/s. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Telephone / Mobile | Email | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Stamp & Signature of SCSB Branch | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| GOVALSALT LIMITED - REVISION FORM - INITIAL PUBLIC OFFER - ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION | | Option 1 | Option 2 | Option 3 | Stamp & Signature of Syndicate Member / Registered Broker / SCSB / CDP / RTA | Name of Sole / First Bidder | |
| | No. of Equity Shares | | | | | | |
| | Bid Price | | | | | | |
| | Additional Amount Blocked (₹) | | | | | | |
| | | | | | | Acknowledgment Slip for Bidder | |
| | ASBA Bank A/c No. / UPI Id: _____ Bank Name & Branch: _____ | | | | | | |
| | | | | | | Bid Cum Application Form | |

**IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)
BIDDERS UNDERTAKING FOR REVISION FORM**

I/We (on behalf of joint applicants, if any) confirm that the Acknowledgement Slip for my/our Bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.
I/We (on behalf of joint applicants, if any) authorise you to reject this Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Revision Form.

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an 'indication to make an issue' and not 'an issue'.
- Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Bid cum Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Eligible Employees who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ` 500,000 (net of Employee Discount) if the Bidder wants to continue to Bid at Cut-off Price), with the members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ` 500,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Issue Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, Eligible Employee Bidding in the Employee Reservation Portion who has bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the First Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account in case of sole Bidder and ASBA bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory. Please note that application made using third party ASBA Bank A/c are liable to be rejected.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof.
 - Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Syndicate Members/ SCSBs/Registered Brokers/RTAs/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that acknowledgment slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid. Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof.

ISSUE STRUCTURE

| Particulars | Eligible Employees ^a | QIBs ⁽¹⁾ | Non-Institutional Bidders | Retail Individual Bidders |
|--|---|--|---|--|
| Number of Equity Shares available for allocation * (2) | Up to 90,000 Equity Shares | Not more than 21,99,000 Equity Shares | Not less than 7,29,000 Equity Shares available for allocation or Net Issue less allocation to QIB Bidders and RIBs | Not less than 16,38,000 Equity Shares available for allocation or Net Issue less allocation to QIB Bidders and Non-Institutional Bidders |
| Percentage of Issue size available for Allotment/ allocation | The Employee Reservation Portion shall constitute not more than 1.84% of the post-Issue paid-up Equity Share capital of our Company | Not more than 48.16% of the Net Issue shall be Allotted to QIB Bidders. However, up to 5% of the QIB Portion (excluding Anchor Investor Portion) will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be available for allocation to QIBs | Not less than 15.97% of the Net Issue or the Net Issue less allocation to QIB Bidders and RIBs shall be available for allocation, subject to the following: one – third portion available to Non-Institutional Bidders shall be reserved for applicants with an application size of more than ₹ 2,00,000 to ₹ 10,00,000 two-third of the portion available to Non-Institutional Bidders shall be reserved for applicants with an application size of more than ₹ 10,00,000, provided that the unsubscribed portion in either of the aforementioned sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders. | Not less than 35.87% of the Net Issue or Net Issue less allocation to QIB Bidders and Non- Institutional Bidders |
| Basis of Allotment/ allocation if respective category is oversubscribed* | Proportionate, unless the Employee Reservation Portion is undersubscribed, the value of allocation to an Eligible Employee shall not exceed ₹ 200,000. In the event of undersubscription in the Employee Reservation Portion, the unsubscribed portion may be allocated, on a proportionate basis, to Eligible Employees for value exceeding ₹ 200,000, subject to total Allotment to an Eligible Employee not exceeding ₹ 500,000. | Proportionate as follows (excluding the Anchor Investor Portion): (a) up to 46,000 Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) 8,37,000 Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. Up to 13,17,000 Equity Shares may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation Price. | The allotment to each Non-Institutional Bidder shall not be less than the Minimum NIB Application Size, subject to the availability of Equity Shares in the Non-Institutional Portion, and the remaining Equity Shares if any, shall be allotted on a proportionate basis. For details, see "Issue Procedure" beginning on page 314 of the RHP. | Allotment to each Retail Individual Bidder shall not be less than the minimum Bid lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares is any, shall be allotted on a proportionate basis. For details see, "Issue Procedure" on page 314 of the RHP. |
| Minimum Bid | 3000 Equity Shares | Such number of Equity Shares and in multiples of 3000 Equity Shares so that the Bid Amount exceeds Rs. 200,000 | Such number of Equity Shares in multiples of 3000 Equity Shares so that the Bid does not exceed the size of the Issue (excluding the QIB Portion), subject to applicable limits | Such number of Equity Shares in multiples of 3000 Equity Shares so that the Bid Amount does not exceed Rs. 200,000 |
| Maximum Bid | Such number of Equity Shares and in multiples of 3000 Equity Shares, so that the maximum Bid Amount by each Eligible Employee in Eligible Employee Portion does not exceed Rs. 500,000 (Net of employee discount). | Such number of Equity Shares in multiples of 3000 Equity Shares so that the Bid does not exceed the size of the Issue, subject to applicable limits | Such number of Equity Shares in multiples of 3000 Equity Shares so that the Bid does not exceed the size of the Issue (excluding the QIB Portion), subject to applicable limits | Such number of Equity Shares in multiples of 3000 Equity Shares so that the Bid Amount does not exceed Rs. 200,000 |
| Mode of Allotment | Compulsorily in dematerialized form | | | |
| Bid Lot | 3000 Equity Shares and in multiples of 3000 Equity Shares thereafter | | | |
| Allotment Lot | A minimum of 3000 Equity Shares and thereafter in multiples of one Equity Share | | | |
| Trading Lot | One Equity Share | | | |
| Who can apply(3) | Eligible Employees | | | |

* Assuming full subscription in the Issue

Eligible Employees Bidding in the Employee Reservation portion can Bid up to a Bid Amount of Rs. 500,000 net of employee discount. However, a Bid by an Eligible Employee in the Employee Reservation Portion will be considered for allocation, in the first instance, for a Bid Amount of up to Rs. 200,000. In the event of under-subscription in the Employee Reservation Portion, the unsubscribed portion will be available for allocation and Allotment, proportionately to all Eligible Employees who have Bid in excess of Rs. 200,000, subject to the maximum value of Allotment made to such Eligible Employee not exceeding Rs. 500,000. Further, an Eligible Employee Bidding in the Employee Reservation Portion can also Bid in the Net Issue and such Bids will not be treated as multiple Bids subject to applicable limits. The unsubscribed portion if any, in the Employee Reservation Portion shall be added back to the Net Issue. In case of under-subscription in the Net Issue, spill-over to the extent of such under-subscription shall be permitted from the Employee Reservation Portion.

- Our Company and the Promoter, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors at the price at which allocation is made to Anchor Investors, on a discretionary basis in accordance with the SEBI ICDR Regulations. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under subscription or non-Allotment in the Anchor Investor Portion, the balance Equity Shares in the Anchor Investor Portion shall be added to the Net QIB Portion. For further details, see "Issue Procedure" on page 314 of the RHP.
- Subject to valid Bids being received at or above the Issue Price. The Issue is being made in accordance with Rule 19(2)(b) of the SCRR and under Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to QIBs. Such number of Equity Shares representing 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only. The remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to QIBs, including Mutual Funds, subject to valid Bids being received from them at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Issue shall be available for allocation to Non-Institutional Bidders and not less than 35% of the Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. The Equity Shares available for allocation to Non-Institutional Bidders under the Non-Institutional Portion, shall be subject to the following: (i) one-third of the portion available to Non-Institutional Bidders shall be reserved for applicants with an application size of more than ` 0.20 million and up to Rs. 1.00 million, and (ii) two-third of the portion available to Non-Institutional Bidders shall be reserved for applicants with an application size of more than ` 1.00 million, provided that the unsubscribed portion in either of the aforementioned sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders.
- If the Bid is submitted in joint names, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the depository account held in joint names. The signature of only the first Bidder would be required in the Bid cum Application Form and such first Bidder would be deemed to have signed on behalf of the joint holders. Bidders will be required to confirm and will be deemed to have represented to our Company, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares.
- Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Issue Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN. Bidders will be required to confirm and will be deemed to have represented to our Company, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares.

-----TEAR HERE-----

| | COMPANY CONTACT DETAILS | | REGISTRAR CONTACT DETAILS |
|--|--|--|---|
| | GOYAL SALT LIMITED CIN NO: U24298RJ2010PLC033409 Registered Office & Corporate Office: Plot No. 229-230, Guru Jambheshwar Nagar, Lane No. 7 Gandhi Path, Vaishali Nagar, Jaipur 302021 Rajasthan, India Tel. No.: +91 - 9116544418 E-mail: cs@goyalsalt.in Website: www.goyalsaltltd.com Contact Person: Jayanti Jha Roda, Company Secretary and Compliance Officer. | | BIGSHARE SERVICES PRIVATE LIMITED Office No, S-2, 6 th Floor, Pinnacle Business Park Mahakali Caves Road, Next to Ahura Centre Andheri (East), Mumbai - 400093 Tel. No.: +022-62638200; Fax: 022-62638299 E-mail: ipo@bigshareonline.com Website: www.bigshareonline.com Investor Grievance ID: investor@bigshareonline.com Contact Person: Mr. Babu Rappheal C SEBI Registration Number: INR000001385 |